

Hong Kong Sports Association of the Deaf Company Limited 香港聾人體育總會有限公司
Annual Accounts of the Subvention and the Reserve Fund for the Financial Year Ended 31 March 2021

Summary of Cash Subvention to Hong Kong Sports Association of the Deaf Company Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	651,963.00	
(ii) Subvention for Office Expenses	219,500.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	724,296.00	
National/Junior Squad Training Programme	758,560.00	
Development Training Programmes	81,170.00	
Local Competitions	74,863.00	
Official Training Programme	4,021.00	
Meetings/Conference	29,386.00	
Others (MPF Contribution for Part-time Officials)	10,902.00	
Programme Expenses sub-total	1,683,198.00	
Total original cash subvention	2,554,661.00	(a)
<i>Add:</i> Additional subvention from LCSD *	358,985.50	(b)
<i>Less:</i> Subvention netted off for 2020-21 ²	(473,576.50)	(c)
Total cash subvention from LCSD for the year	2,440,070.00	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2020-2021	1,381,009.16	(e)
Surplus/(Deficiency) of subvention over expenditure	1,059,060.84	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	1,350.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	0.01	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	1,350.01	(g)
Total Surplus/(Deficiency) of income over expenditure	1,060,410.85	(h)=(f)+(g)

* The special one-off grant HK\$250,000.00 was brought forward to 31 March 2021 due to the current unforeseen status.